



Education Labour  
Relations Council

## **RISK MANAGEMENT REPORT**

### **1. Purpose**

The purpose of this document is to report to the Audit Committee, the risk management activities performed by the Risk Management Committee for the quarter ending 30 September 2016.

### **2. Background and discussion**

The Risk Management Committee made up of all the senior managers of the ELRC have identified the strategic and operation risks, the committee has also identified the relevant internal controls for implementation. These internal controls are implemented in order to reduce the risks to an acceptable level.

The committee's activities in the second quarter of the financial year, includes amongst others the following:

- Risk Management meeting to review the risk register for the quarter ended
- Classification of the risks as in order of significance and
- Top ten risks identified.

### **3. Conclusion**

The Risk Management Committee continues to monitor and implement mitigating controls to reduce known risks to an acceptable level.