

Question and Answers – T01 (2022-23)

Q1

- 1.1 List of assets to be insured including it values.
- 1.2 Detailed motor fleet list
- 1.3 3-year claims history.

Answer: Refer to annexure

Q2

- 2.1 With regards to pricing, Is the ELRC only looking for broker fees or require a full quotation on all assets
- 2.2 If the requirement is for an asset quotation, please assist with asset registers, three years claims history and a schedule of covers.

Q3

- 3.1 The current insurance programs, with the sums insured on the covers needed;
- 3.2 Detailed 3-year claims history
- 3.3 Comprehensive fleet list, containing the full descriptions of vehicles as well as the purchase price of the vehicle.
- 3.4 May you also clarify what is meant by "All Business Risk".

Q4

- 4.1 Executive Summary/Pricing Schedule (With all sections requesting cover including the sums insured).
- 4.2 Full asset and fleet register (Fleet to include reg no, vin no, year, model, etc.)
- 4.3 Complete claims history. (3/5 Years)

Q5

- 5.1 Please assist us with the Asset Register
- 5.2 and claims history

Q6

- 6.1 If you require us to provide our broker fee for broking services, we would urgently need a copy of your asset register and a three years claims experience.

A: All inclusive quote is required, do indicate broker and also percentage if dependable on sum insured.

- 6.2 However, should you require insurance premium quotations then we would urgently need the following information;

- Three years claims experience
- A copy of your Asset Register
- The current Sums Insured for the Assets that you require insurance premiums for
- Risk Survey (If you have)

Q7

- 7.1 Your existing Portfolio with its sections
- 7.2 Your 3 years Claims History

Q8

- 8.1 3 years claims history
- 8.2 Insurance Summary Schedule

Q9

- 9.1 Do you require us to quote on our fee only (So in other words we do not need to approach the insurance market to get quotes)
- 9.2 Can we please get your claims history for the last 3years.

A: All inclusive quote is required, do indicate broker and also percentage if dependable on sum insured.

9.2 Or do you need us to do a full insurance market search for you, providing you with the insurers pricing as well as our fees

If this is the case, can you please provide us with the following

- Full claims history for the last 3 years
- Assets Register with values noted at replacement cost inclusive of VAT
- Full fleet list
- Limit of indemnity required for Liability cover
- Limit of indemnity required for Theft

What could work, is a summary of your current cover (Section and sum insured)

Q10

- 10.1 Is the Pricing a broker fee only?
- 10.2 Do you require us to source quotations in order to submit a premium?

A: All inclusive quote is required, do indicate broker and percentage if dependable on sum insured.

NB: Additional information in response to Q1 to Q10, refer to Annexure A-D

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